BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: SB209
Version: Engrossed
Request Number:

Author: Rep. Pae
Date: 4/7/2025
Impact: \$0

Research Analysis

The engrossed version of SB 209 creates the Taiwan Regional Trade Office within the Department of Commerce to facilitate economic relationships between Oklahoma-based businesses and businesses in the Taiwan region. The office's duties are:

- Promoting business-to-business trade between Oklahoma and Taiwan-region businesses;
- Providing information and resources to Oklahoma businesses about trade opportunities;
- Fostering positive relationships with Taiwan-region governments in line with U.S. foreign policy;
- Coordinating business outreach and activities with the Department of Commerce;
- Organizing and funding trade-related travel between Oklahoma and Taiwan-region countries;
- Monitoring relevant federal-level trade actions and advocating for Oklahoma's involvement;
- Offering training programs for Oklahoma businesses about trading with the Taiwan region;
- Creating and distributing promotional and educational materials; and
- Undertaking other activities aligned with its mission to build trade ties.

The office must maintain a physical office in Taipei, Taiwan. By January 1, 2029, the department must conduct a cost/benefit analysis covering three years of operations. If the office fails to generate net direct state benefits, it must cease operations.

Prepared By: Autumn Mathews

Fiscal Analysis

Engrossed SB 209 creates the Taiwan Regional Trade Office under the purview of the Oklahoma Department of Commerce. Per the Department of Commerce, initial costs of the office are expected to be covered by remaining funds available in the PREP international recruiting fund. Therefore, there is no expected fiscal impact on FY-26 budgetary resources as a result of this measure.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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